

# Cigna Completes Acquisition of QualCare Alliance Networks, Inc.

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BLOOMFIELD, Conn., & PISCATAWAY, N.J., March 02, 2015 - Cigna (NYSE: CI) completed its acquisition of QualCare Alliance Networks, Inc. ("QANI") on February 28. The acquisition, which was announced in January, combines Cigna's broad and integrated portfolio of health-related products, services and national scale with QANI's expertise and capabilities in working with hospital systems to drive innovation, affordability and value.

QANI will continue to offer its full suite of existing products and services and will continue to be led by Annette Catino, QANI's founder and chief executive officer. Cigna and QANI together will focus on locally-tailored innovations to drive customer engagement and meet personal health needs. They will also offer hospital systems and physician groups a broad suite of both managed services and solutions. Examples include multi-tier plan administration, population analytics, performance reporting and management, clinical benchmarking and other services.

Terms of the acquisition were not disclosed.

## **About Cigna**

Cigna Corporation (NYSE: CI) is a global health service company dedicated to helping people improve their health, well-being and sense of security. All products and services are provided exclusively by or through operating subsidiaries of Cigna Corporation, including Connecticut General Life Insurance Company, Cigna Health and Life Insurance Company, Life Insurance Company of North America and Cigna Life Insurance Company of New York. Such products and services include an integrated suite of health services, such as medical, dental, behavioral health, pharmacy, vision, supplemental benefits, and other related products including group life, accident and disability insurance. Cigna maintains sales capability in 30 countries and jurisdictions, and has more than 86 million customer relationships throughout the world. To learn more about Cigna®, including links to follow us on Facebook or Twitter, visit [www.cigna.com](http://www.cigna.com).

## **About QualCare Alliance Networks, Inc.**

QualCare Alliance Networks, Inc. (QANI) was founded in 1993 to serve as the parent organization to the following companies: QualCare, Inc., New Jersey's largest, provider-sponsored, managed care company; Qual-Lynx, a workers' compensation managed care provider and multi-state third party administrator for property, casualty and workers' compensation; Health-Lynx, the region's backbone for establishing accountable care organizations; QualCare Captive Insurance Company, Inc., the first sponsored cell captive insurance structure approved by the Captive Division in New Jersey; and QualCare Management Resources, Inc., a newly-created company which provides insurance management and financial services to regulated insurance programs.